

IT

## BCGE – The Bank acknowledges with satisfaction the ruling of the Geneva Court of Justice

**Geneva, 24 November 2022 – The Banque Cantonale de Genève (BCGE) welcomes the ruling of the Geneva Court of Justice in the dispute with a former IT service provider.**

The Bank and its former IT outsourcing provider had submitted to the Geneva courts a dispute over various services and the way in which they were invoiced.

In June 2021, the Court of First Instance of Geneva ordered the former service provider to pay the bank CHF 46.8 million (including interest). On appeal, the Court of Justice upheld the decision of the Court of First Instance in its entirety. This ruling is subject to appeal to the Federal Supreme Court.

**For further information, please contact:**

Christophe Weber, Head of Corporate affairs & Communication: +41 (0)22 809 20 02 – [christophe.weber@bcge.ch](mailto:christophe.weber@bcge.ch)  
Grégory Jaquet, Deputy BCGE Spokesperson: +41 (0)22 809 32 39 – [gregory.jaquet@bcge.ch](mailto:gregory.jaquet@bcge.ch)

Banque Cantonale de Genève  
P.O. Box 2251  
1211 Geneva 2

[www.bcge.ch](http://www.bcge.ch)  
Tel. +41 (0) 58 211 21 00

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