

Corporate investment

BCGE & Finnova – BCGE strengthens its strategic partnership with Finnova

Geneva & Lenzburg, 5 December 2024 – The Banque Cantonale de Genève (BCGE) is acquiring a strategic stake in Finnova, marking a new stage in their partnership.

A strategic investment

As a long-standing client of Finnova, BCGE is now acquiring 11% of the company's shares. In the future, BCGE will have a seat on Finnova's Board of Directors. This long-term commitment highlights the importance for BCGE of working closely with one of Switzerland's leading banking software providers. For 50 years, Finnova has been developing innovative, high-performance and secure IT solutions for banks. Its clients include more than 100 financial institutions, which represents around a third of all banks in Switzerland.

Nicolas Krügel, CEO of BCGE, noted: "With this investment, the Bank is reaffirming its commitment to driving the digital transformation of Switzerland's financial centre forward. In so doing, BCGE aims to help develop a first-class and highly competitive platform that will enable us to meet the changing needs of our clients."

Hendrik Lang, CEO of Finnova, stated: "BCGE's strategic investment is a strong sign of confidence in our vision and technology. Thanks to its innovation, extensive banking expertise and presence in French-speaking Switzerland, BCGE is the ideal partner to support our transformation and growth in the long term."

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BCGE: Banking solutions made in Geneva

A universal bank since 1816, the BCGE provides high-quality banking services for private, business and institutional clients in Geneva and its surrounding area. BCGE's business lines include: everyday banking services, private banking, asset management, investment funds, pension planning, mortgages and lending to the private and public sectors. It runs a trading room and offers financial engineering, business valuation and transmission, private equity and trade finance services. The BCGE Group has 21 branches in Geneva and operates multiple business lines in Zurich, Lausanne, Basel, Paris, Lyon and Annecy with representative offices in Dubai and Hong Kong. BCGE employs 917 people (full-time equivalents, as at 31 December 2023). BCGE is listed on the SIX Swiss Exchange (security no. 35 049 471) and is rated AA-/A-1+/Stable by Standard & Poor's (S&P).