

Organisation

BCGE – Restructuring the Group’s front-office activities

Geneva, 27 August 2024 – The BCGE Group’s front-office divisions are being restructured to strengthen their positioning vis-à-vis the Bank’s various client segments. Ms Pierrette Jaton Klopfenstein has been named head of the new Individuals & Digital Banking division. Mr Yves Spörri will be in charge of Corporate Banking & Trade Finance division. Ms Katia Coudray joins the Group and is appointed member of the Executive Board, head of the new Private Banking & Asset Management division. Mr Urs Ziegler is to become Senior Adviser in charge of accelerating the development of the ESG approach within the bank. Ms Virginie Fauveau is reorienting her professional activities and leaving BCGE Group. The restructuring will take effect on 1 September 2024.

A refined definition of client segments

The BCGE Group’s organisational structure is changing. Organised mainly by geography until now, it is moving to a tighter organisational structure focused on segments. The Geneva division is becoming Individuals & Digital Banking. The Bank’s corporate and trading activities will be brought together under the Corporate Banking & Trade Finance division. Asset management will be merged under a new Private Banking & Asset Management division. The aim of this change is to simplify the Bank’s operating model, reinforce its ability to respond to the specific needs of its clients, and improve the client experience.

A bigger Individuals & Digital Banking division

The Individuals & Digital Banking division has been enlarged. In addition to managing the network of 21 branches throughout the canton, division staff will be in charge of the financing of individuals in Switzerland, France, and abroad, depending on client location. The division will also cover the ongoing development of the Bank’s digital offering. Pierrette Jaton Klopfenstein, who has been with BCGE since 2003, has been entrusted with managing this division. During her years with the Group, she has demonstrated her extensive know-how and strong leadership, which have led to numerous commercial successes.

An expanded Corporate Banking & Trade Finance division

The Corporate Banking & Trade Finance division has been expanded. The division will cover corporate clients in Switzerland and France, multinationals, and partners active in real estate and construction. It will also serve public authorities and will bring together the entire commodities trading segment. The Capital Transmission and Dimension subsidiaries, as well as BCGE France, will become part of this division. Yves Spörri will take over as division head. He has been with BCGE since 2001 and has a unique technical background. His ability to develop business and lead culturally diverse teams is widely recognised and will be an asset in leading this entity.

A new Private Banking & Asset Management division

A new Private Banking & Asset Management division has been created. It will bring together all wealth management activities and its staff will be tasked with rethinking the entire offering for institutional and private clients. It will also focus on independent asset managers and include the Lausanne, Zurich and Basel branches, as well as the representative offices in Hong Kong and Dubai. The division has been entrusted to Katia Coudray, who joins the BCGE Group as a member of the Executive Board. Her career has included various positions of responsibility with EFG, Edouard Constant, Pictet, Union Bancaire Privée and Syz, bringing BCGE Group first-rate technical and international expertise.

Many thanks to Urs Ziegler and Virginie Fauveau

Following the dissolution of the Asset Management and Corporate divisions, Urs Ziegler will serve as Senior Adviser to the CEO and will focus on accelerating the development of the Bank's ESG approach. After serving 16 years with the Bank where she made a major contribution to the development of the corporate segment, Virginie Fauveau will be leaving the BCGE Group to reorient her professional activities. The CEO of BCGE Group, Nicolas Krügel, warmly thanks Urs Ziegler and Virginie Fauveau for their continued commitment and high-quality contributions to the Bank. He wishes Pierrette Jaton Klopfenstein, Yves Spörri and Katia Coudray every success in their new roles. The restructuring will take effect on 1 September 2024.

For further information, please contact:

Christophe Weber, Head of Corporate Affairs & Communications: +41 (0)22 809 20 02 – christophe.weber@bcge.ch
Grégory Jaquet, Deputy BCGE Spokesperson: +41 (0)22 809 32 39 – gregory.jaquet@bcge.ch

Banque Cantonale de Genève www.bcge.ch
P.O. Box 2251 Tel. +41 (0) 58 211 21 00
1211 Geneva 2

This press release is sent outside the opening hours of the Swiss Exchange (SIX) in order to comply with the ad-hoc publicity provisions of the Listing Rules issued by the latter. The information in this release reflects the state of affairs as at the date indicated in the introductory heading of this press release.

Only the French version of this document is deemed authentic.

BCGE: Banking solutions, made in Geneva

A universal bank since 1816, BCGE provides high-quality banking services for private, business and institutional clients in Geneva and the surrounding area. BCGE's business lines include everyday banking services, private banking, asset management, investment funds, pension planning, mortgages and lending to the private and public sectors. It runs a trading room and offers financial engineering, business valuation and transmission, private equity and trade finance services. The BCGE Group has 21 branches in Geneva and operates multiple business lines in Zurich, Lausanne, Basel, Paris, Lyon and Annecy with representative offices in Dubai and Hong Kong. BCGE employs 917 people (full-time equivalents, as at 31 December 2023). BCGE is listed on the SIX Swiss Exchange (security no. 35 049 471) and is rated AA-/A-1+/Stable by Standard & Poor's (S&P).